

### **Risk Management Policy**

The Company monitors, manages and reports on the risks and uncertainties that can impact its ability to achieve its business goals and objectives. The internal controls are regularly verified for organization structures, financial controls, tested for design and operating effectiveness, processes, standards, risks through internal audit methodology and processes. The report about risk management has been submitted to the Board on periodical basis, including how risks are being monitored, managed, assured and the improvements that are being made.

The Risk Management process includes risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

The Company is also continuously developing and launching new and improved products to stay ahead of competition. In both the value and premium product segments, your Company has introduced models and variants, which promise customers, superior value and lower cost of ownership than the competitors.

#### **Your Company has identified the following risks:**

1. Business Risk:
  - a. Market risk
  - b. Foreign Investment Risk
  - c. Competition Risk
  - d. Business Model Risk
2. Operational Risk:
  - a. People
  - b. Technology Risk
  - c. Process and Systems
  - d. Fixed Assets
3. Financial Risk:
  - a. Credit Risk
  - b. Currency Risk
  - c. Liquidity Risk
  - d. Interest Rate risk

The Company reviews the Risk management Matrix on monthly basis, to achieve the business objectives, effectively and efficiently, which is brought to the attention of the Audit Committee of the Board.